

Proposed Changes

The Government of Canada is proposing new eligibility criteria for the IIP. These proposed regulatory changes would require new investors to have a personal net worth of \$1.6 million, up from \$800,000, and make an investment of \$800,000, up from \$400,000.

Higher investment amounts mean that provinces and territories will receive a greater amount of capital to put toward economic development within their regions. Higher personal net worth criteria mean that the program is now better positioned to attract investors with valuable global business links and the resources to make secondary investments into the Canadian economy.

How Canada's Program Compares to Other Countries

Canada's current IIP criteria have remained unchanged since 1999 and are the lowest in the world compared to other countries that have similar programs (see the chart below: International Immigrant Investor Programs). The new criteria will align Canada's program more closely with other immigrant-receiving countries, while still offering investors the competitive advantages of up-front permanent resident status and guaranteed repayment of their investment.

International Immigrant Investor Programs

	Minimum Net Worth	Minimum Investment
Canada/Quebec (current)	CAD\$800,000	CAD\$400,000
Canada/Quebec (proposed)	CAD\$1,600,000	CAD\$800,000